



UNIVERSITY OF CAMBRIDGE INTERNATIONAL EXAMINATIONS
International General Certificate of Secondary Education

CANDIDATE
NAME

CENTRE
NUMBER

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ECONOMICS

0455/03

Paper 3 Analysis and Critical Evaluation

October/November 2009

1 hour 30 minutes

Candidates answer on the Question Paper.
Additional Materials: Insert

READ THESE INSTRUCTIONS FIRST

Write your Centre number, candidate number and name on all the work you hand in.

Write in dark blue or black pen.

You may use a soft pencil for any diagrams, graphs or rough working.

Do not use staples, paper clips, highlighters, glue or correction fluid.

DO **NOT** WRITE IN ANY BARCODES.

Answer **all** questions.

At the end of the examination, fasten all your work securely together.

The number of marks is given in brackets [] at the end of each question or part question.

| For Examiner's Use | |
|--------------------|--|
| 1 | |
| 2 | |
| Total | |

This document consists of 7 printed pages, 1 blank page and 1 insert.



The extract 'Zambezi Hydro-Electric Power' will be needed for this question.

For
Examiner's
Use

2 (a) Explain what is meant by a private benefit.

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..... [2]

(b) Use examples from the extract to explain what is meant by an externality.

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