

US Dataworks

Clearingworks



Business Challenge

The traditional check-clearing process can be costly and inefficient, resulting in impacts to an organization's daily funds availability, cash concentration and return management processes. To increase profitability, businesses need to process transactions and collect funds as efficiently and as cost-effectively as possible within a single solution.

Solution Description

US Dataworks Clearingworks is a transaction-processing platform that provides a fully automated, end-to-end solution for electronic payment processing from capture to return. Clearingworks technology includes state-of-the-art decision-making functions that determine best-fit clearing and least-cost routing of payments. Additionally, Clearingworks incorporates US Dataworks' industry-leading functions into a scalable and flexible payment solution that can handle all of your current and future payment transactions.

Value Proposition

Clearingworks delivers a single, enterprise solution that intelligently processes billions of items through the Automated Clearing House (ACH), the Check Clearing Act for the 21st Century (Check 21), retail (Back Office Conversion [BOC]) and remittance processing (Lockbox). This solution can be directly integrated with, or applied in concert with, all of the leading extraction and transport apparatus.

Company Description

US Dataworks is a leading application software developer of payment-processing solutions with a focus on the financial services market, billers, retailers, and core bankers. Software developed by US Dataworks enables organizations to make the transition from multiple paper-based payment and billing processes to a single application of electronic solutions that automate end-to-end processes for accepting and clearing checks.

IBM Segment

- Data Management

Business Function

- Electronic Payment Processing

Target Industry

- Banking and Financial Markets

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